

Contract Specification of Recycled Gold 995 T+0 Gift-City and Chennai - UAEGD

Description	GOLD UAEGD RE 995 T+0
Trading Period	Exchange Business Days
Trading Session	09:00 Hrs. to 21:30 Hrs. Indian Standard Time (IST)
Trading Unit	1 Kg
Price Quote	US Dollars per Troy Ounce
Maximum Order Size	100 kg
Tick Size (Minimum Price Movement)	US\$ 0.01
Margin	100%
Delivery	
Settlement Basis	Compulsory in BDR form
Delivery Unit	1 Kg
Settlement	T+0
BDR Settlement Timing	Every 30 minutes during Trading Hours
BDR Pay-out	Directly into the Demat Account of Client / Special category client (SCC)
Funds Settlement Timing	1 st Cycle (For trades till 12:00 Hrs IST) - 12:15 Hrs. to 14:15 Hrs IST during the trading day 2 nd Cycle (For trades till 15:00 Hrs IST) - 15:15 Hrs. to 17:15 Hrs IST during the trading day 3 rd Cycle (For trades till 18:30 Hrs IST) - 18:45 Hrs. to 20:40 Hrs. IST during the trading day Final Cycle (For trades till 21:30 Hrs IST) - 21:30 Hrs. to 23:30 Hrs. IST during the trading day
Quality Specifications	995 Purity These Gold bars should be serially numbered Gold bars supplied by UAE Good Delivery (UAEGD) approved suppliers or other suppliers as may be approved by IIBX. These Gold bars are to be submitted along with supplier's quality certificate
Country of Origin	At the time of clearance of the import consignment, the importer in India must produce a Certificate of Origin issued by concerned authorities in UAE
Recycled Gold Certification	The Gold bars have to be submitted along with Recycled Certificate
Delivery Logic	Compulsory in BDR form in the Demat account with the depository